

## Match the index with a diversified Canadian fixed income portfolio

### What's the strategy?

The fund seeks to emulate the composition and return of the FTSE Canada Universe Bond Index through a representative sample of comparable high-quality, investment-grade Canadian government and corporate bonds.

### What's the approach?

The fund may invest in securities or in units of other funds. Currently, the fund will attempt to achieve its investment objective by investing in securities. The portfolio is managed to track performance of the FTSE Canada Universe Bond Index.

### Why invest in this portfolio strategy?

A good choice for investors looking to match the benchmark with reliability to provide interest income and capital preservation. The fund holds a diverse range of credit qualities, representative of the credit quality of the FTSE Canada Universe Bond Index, in Canadian provincial and municipal bonds as well as investment-grade corporate bonds.

### Typical portfolio characteristics

Here's what you can expect to see from the Bond Universe fixed-income strategy when compared to its peers, or its Canadian benchmark:

- A stratified sampling of securities that matches the characteristics of the FTSE Canada Universe Bond Index.
- A diverse range of credit qualities, representative of the credit quality of its index.
- Terms varying across short-, medium- and long-term bonds to provide stable income-generating potential.

### Strategy snapshot

#### Asset class

Fixed Income

#### Inception date

2000

#### Assets in mandate

\$217.3 million

#### Benchmark

FTSE Canada Universe Bond Index

#### Investment team

Portico Investment Management

#### Portfolio manager(s)

Dale Haynes  
Vice-President, Fixed Income

### About GLC

GLC Asset Management Group Ltd. (GLC) is a leading investment management firm that manages more than \$55 billion in assets.

GLC has 5 investment management divisions:

- GWL Investment Management
- London Capital Management
- Laketon Investment Management
- Portico Investment Management
- Global Multi-Asset Strategy team (including Portfolio Solutions Group)

Each division has a distinct investment approach that offers deep expertise within specialized areas of portfolio management, bringing unique perspectives to navigating capital markets through varying cycles.

As at June 30, 2020

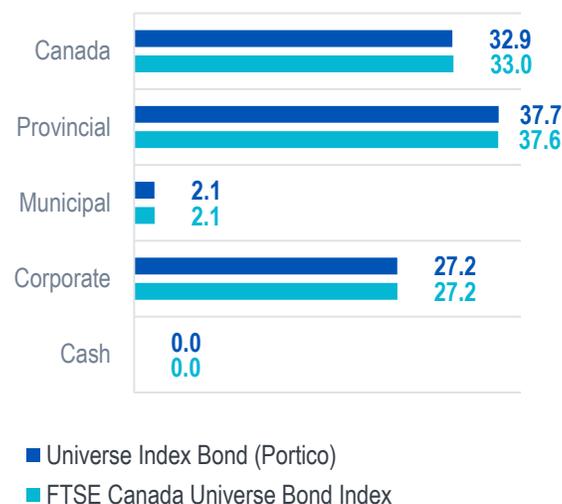
Portfolio attributes

	Portfolio <sup>1</sup>	Index <sup>2</sup>
Average term (years)	11.09	11.12
Modified duration (years)	8.48	8.49
Market yield (%)	1.32	1.33
Number of Bonds	485	1,505

Credit quality %

	Portfolio <sup>1</sup>	Index <sup>2</sup>
AAA	36.8	36.7
AA	36.9	36.8
A	14.8	14.8
BBB	11.5	11.6
<BBB	0.0	0.0

Sector Allocation %



Source: GLC, FTSE Global Debt Capital Markets | 1. Fund: LL Universe Index Bond Fund (Portico) | 2. Index: FTSE Canada Universe Bond Index

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