



Canadian Low Volatility Equity (London Capital)

Built for times like these

As at April 14, 2020

Canadian Low Volatility Equity (London Capital)

A diverse portfolio designed to smooth
the ride through Canadian market cycles

GLC's [Canadian Low Volatility \(London Capital\)](#) portfolio was
built for times like these – and investors are reaping the rewards!

“Defense wins championships.”

Paul “Bear” Bryant
Legendary football coach

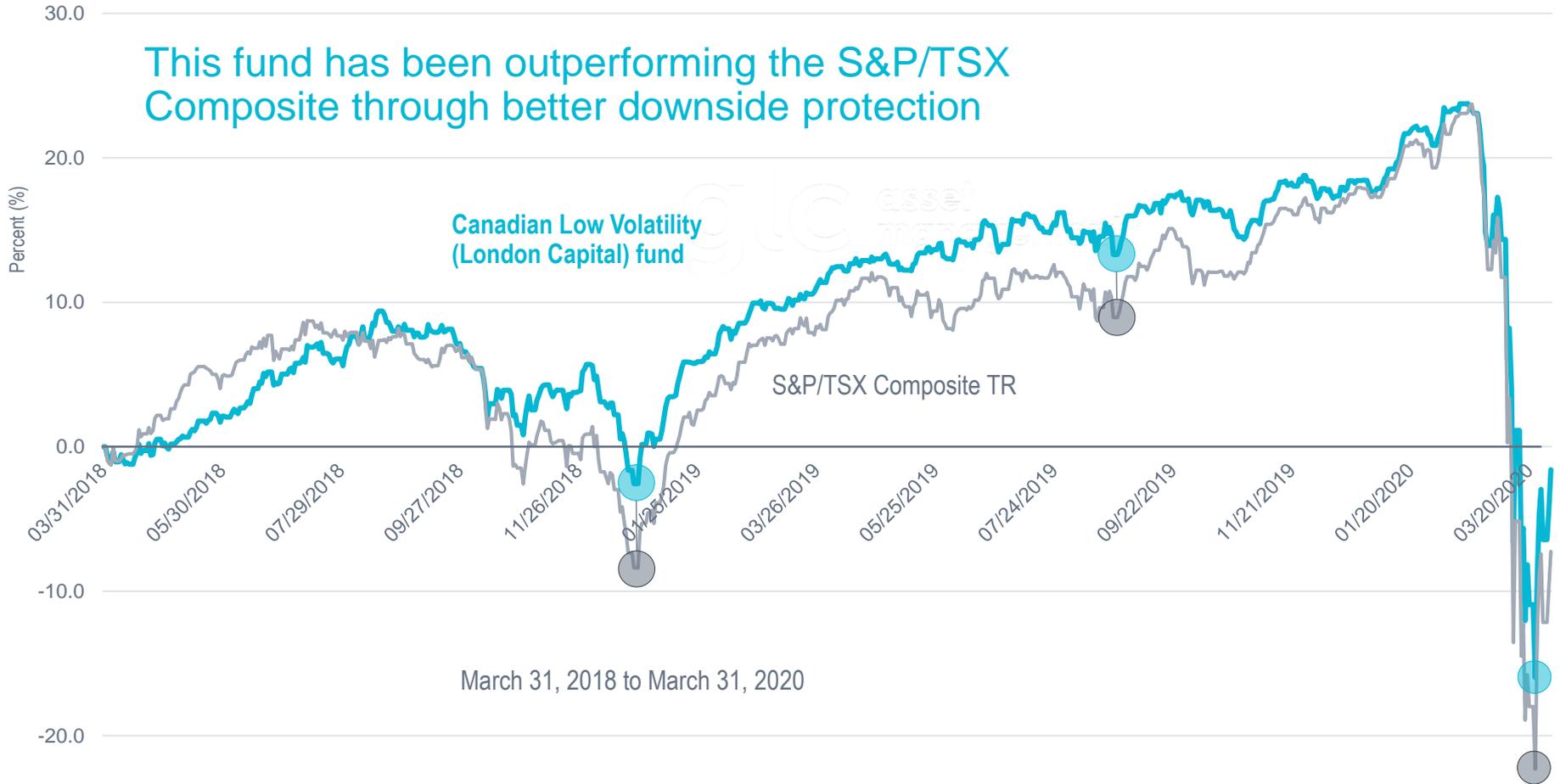


Photo courtesy of the SEC.

Canadian Low Volatility Equity (London Capital) fund

A strategy built for times like these

This fund has been outperforming the S&P/TSX Composite through better downside protection



March 31, 2018 to March 31, 2020

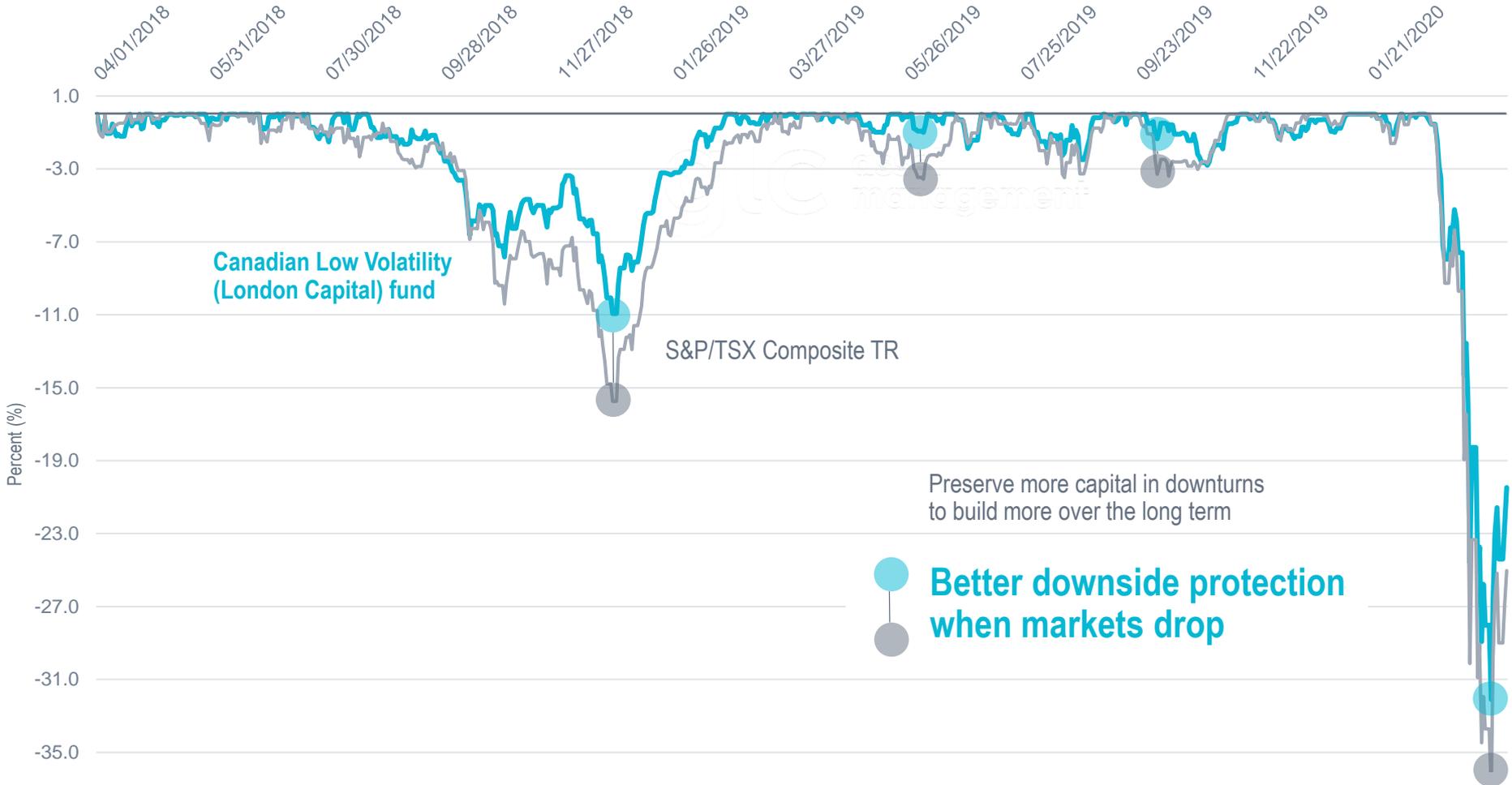
Source: Morningstar Direct | London Life version | Net return basis.

Canadian Low Volatility Equity (London Capital) fund

Drawdowns between April 1, 2018 to March 31, 2020

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Canadian Low Volatility Equity (London Capital) fund

S&P/TSX Composite TR

Preserve more capital in downturns to build more over the long term

Better downside protection when markets drop

Source: Morningstar Direct | London Life version | Net return basis.

Key attributes from April 1, 2018 to March 31, 2020

Strong participation in rising markets,
outperformance in downturns.

Portfolio characteristics versus benchmark	S&P/TSX Composite Index	Canadian Low Volatility (London Capital) Fund*	Here's what you get:
Net return (% annualized)	-3.69	-0.80	Higher return
Standard deviation (annualized %)	17.07	13.34	Lower volatility
Upside capture ratio	100.00	80.91	Most of the upside
Downside capture ratio	100.00	71.14	Less downside

Source: Morningstar Direct, covering April 1, 2018 to March 31, 2020. | *London Life segregated fund version.

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