



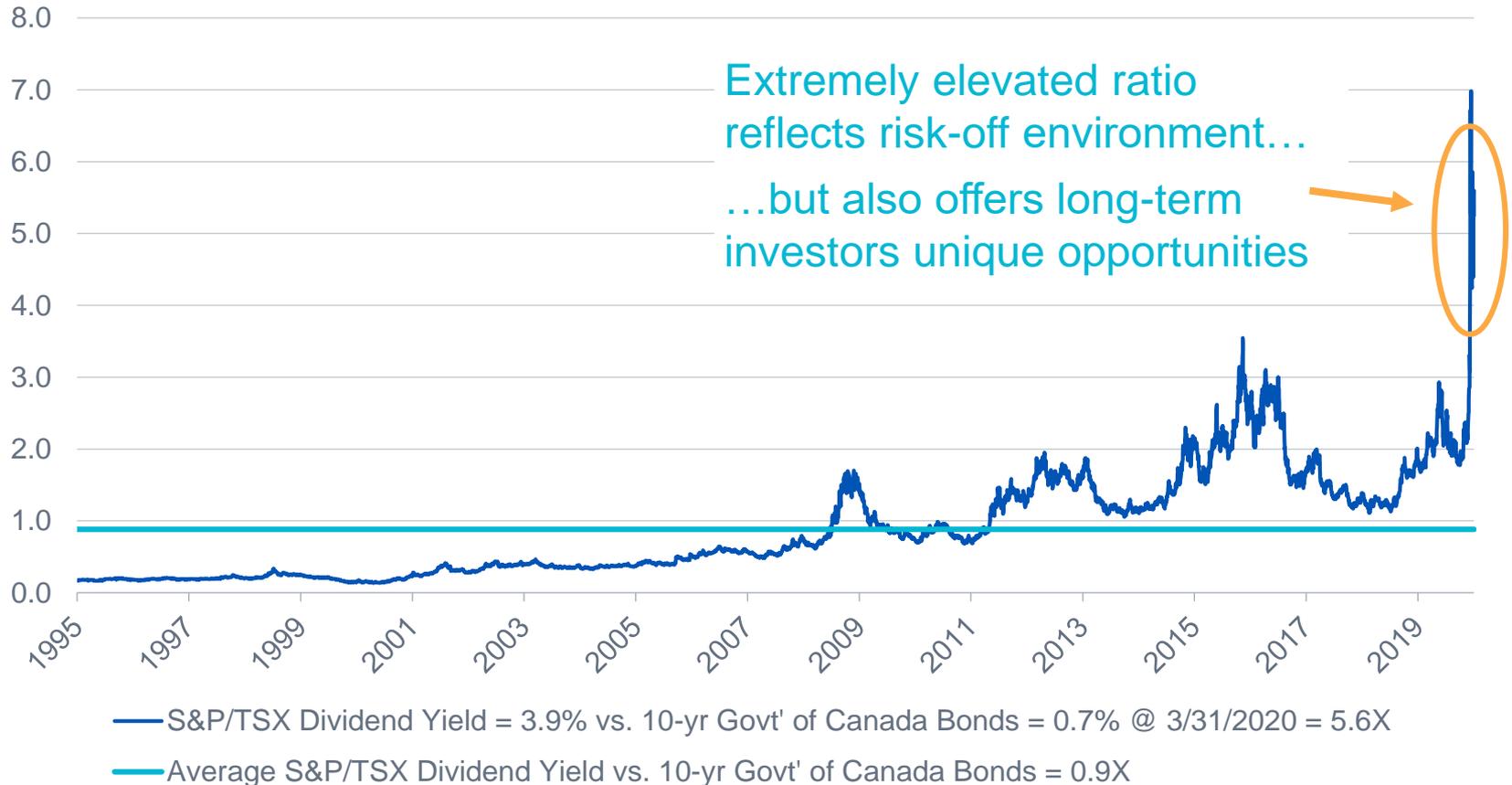
## **Dividend insights & opportunities:** One of GLC's proven strengths within

As of March 31, 2020

---

# Dividend-paying stocks: attractive risk-reward profile

## S&P/TSX Dividend Yield vs. 10-yr Govt of Canada Bonds



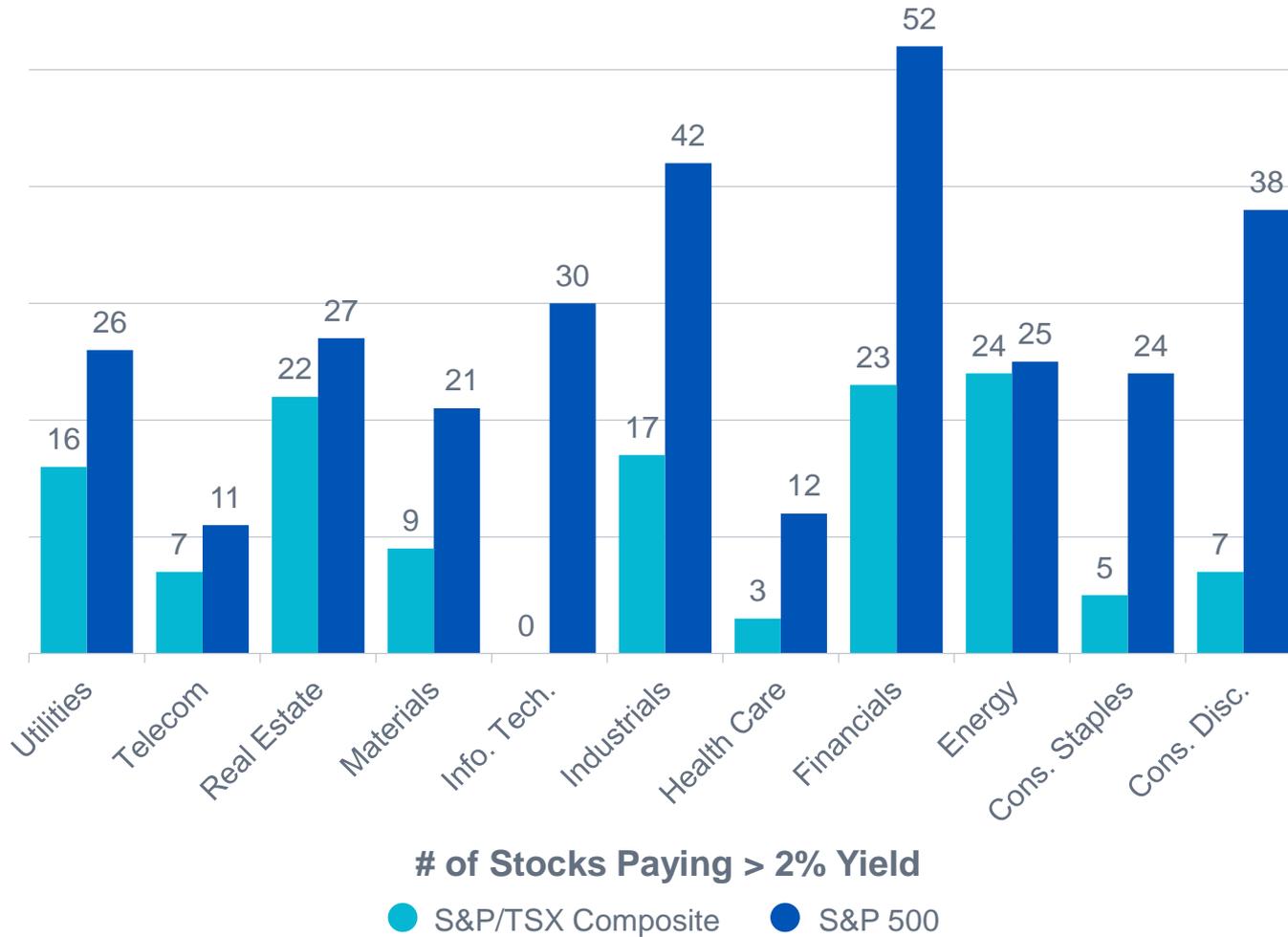
# Dividend-paying stocks: attractive risk-reward profile

S&P 500 Dividend Yield vs. 10-yr US Treasuries



# GWLIM's U.S. Dividend strategy:

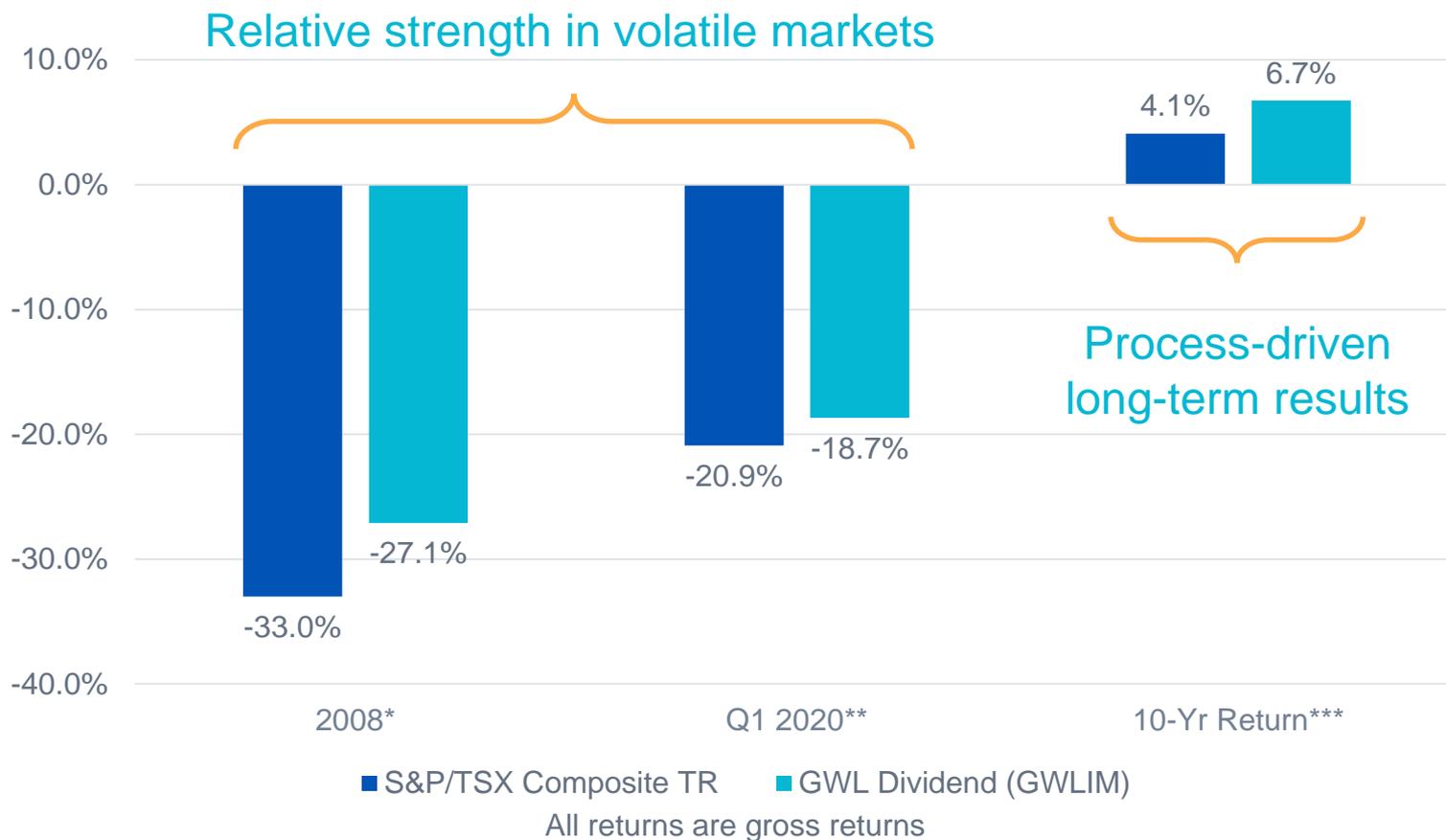
## Capturing dividend opportunities beyond our borders



# A quality investing strategy adds value

Dividend-paying and growing companies can help mitigate market volatility and enhance long-term return potential

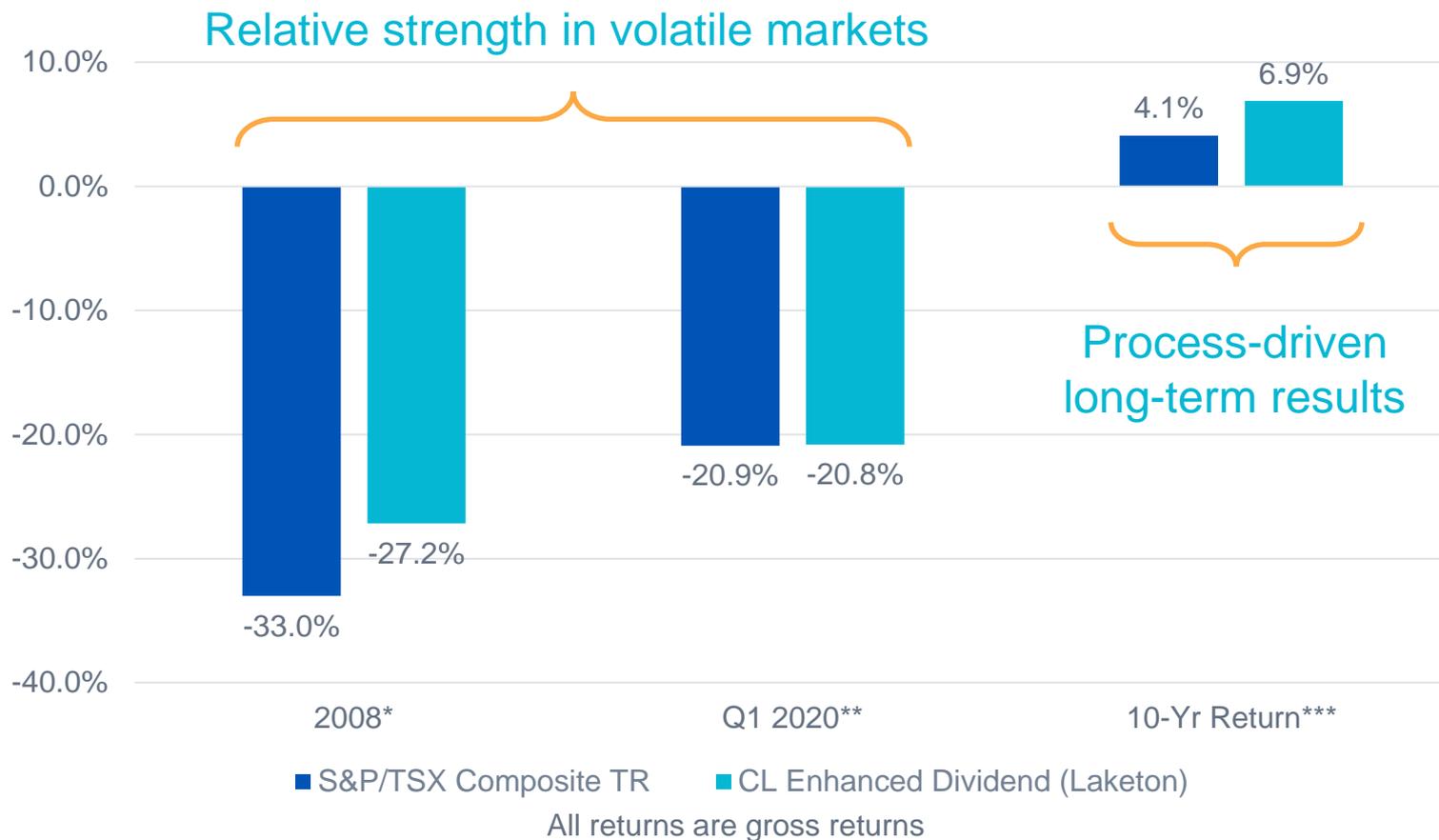
Comparing the GWLIM Dividend strategy to the Canadian equity market



# A quality investing strategy adds value

Dividend-paying and growing companies can help mitigate market volatility and enhance long-term return potential

Comparing the Laketon Enhanced Dividend strategy to the Canadian equity market



# Disclaimer

Copyright GLC. You may not reproduce, distribute, or otherwise use any of this article without the prior written consent of GLC Asset Management Group Ltd. (GLC). This commentary represents GLC's views at the date of publication, which are subject to change without notice. Furthermore, there can be no assurance that any trends described in this material will continue or that forecasts will occur; economic and market conditions change frequently. This commentary is intended as a general source of information and is not intended to be a solicitation to buy or sell specific investments, nor tax or legal advice. Before making any investment decision, prospective investors should carefully review the relevant offering documents and seek input from their advisor.

Past performance is no guarantee of future results. There is no guarantee that investment objectives, or risk or return targets discussed in this material will be achieved. No part of this material may be reproduced or redistributed in any form without express written permission of GLC Asset Management Group Ltd. The data provided is for information purposes only. This material is not intended to be read in isolation and may not provide a full explanation of all the topics that are presented and discussed. Information contained in this material has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. Furthermore, there can be no assurance that any trends described in this material will continue or that forecasts will occur; economic and market conditions change frequently. This material should not be considered a recommendation or offer to purchase or sell any particular investment.